



The Corporation of the Township of Perry

MINUTES
SPECIAL BUDGET MEETING
Thursday, February 14, 2019
9:30 a.m.
Council Chambers
(1695 Emsdale Road, Emsdale, ON)

Any and all Minutes are to be considered Draft until approved by Council at a Regular Meeting of Council

In Attendance:

Council Members:

Mayor Norm Hofstetter
Councillors: Jim Cushman, Joe Lumley,
Margaret Ann MacPhail and Paul Sowrey

Municipal Staff:

Beth Morton, Clerk-Administrator
Melinda Torrance, Deputy Clerk;
Kim Seguin, Treasurer/Tax Collector;
Randy McLaren, Working Roads Supervisor;
Dan Marshall, Fire Chief

Members of the Public:

Sign in Sheet on File

Opening Comments

Mayor Norm Hofstetter called the meeting to order at approximately 9:41 a.m.

Declaration of Pecuniary Interest

No pecuniary interest was declared.

Special Budget Meeting

As per Council's direction from the preliminary meeting, the first draft budget for 2019 was reviewed and discussed. Direction was provided to the Treasurer on what items are to be amended and more information is required from some departments for Council's consideration at the next budget meeting. A second draft budget will be presented on March 28, 2019 at 9:30 a.m.

The Treasurer also provided a detailed breakdown of the over \$500,000 surplus from the 2018 budget.

Council established the sale of the Historical Book to be at \$20.00 per book as well as authorizing the Treasurer to move forward with the Fire Hall Financing by resolution.

Resolution No. 2019-55

Moved by: Margaret Ann MacPhail

Seconded by: Jim Cushman

Be it resolved that the Council of the Township of Perry hereby establish the fee for the Historical Books to be \$20.00.

Carried

Resolution No. 2019-56

Moved by: Paul Sowrey

Seconded by: Joe Lumley

Be it resolved that the Council of the Township of Perry approve the Treasurer's recommendation and authorize the Treasurer to have the required documents prepared for an Amortizer Debenture with a 10 year term in the amount of \$800,000 with Infrastructure Ontario subject to the current rate upon debenture.

Carried

The meeting adjourned at approximately 12:48 p.m.

Dated this 20th day of February, 2019.

Original Signed by Norm Hofstetter
Norm Hofstetter, *Mayor*

Original Signed by Beth Morton
Beth Morton, *Clerk-Administrator*