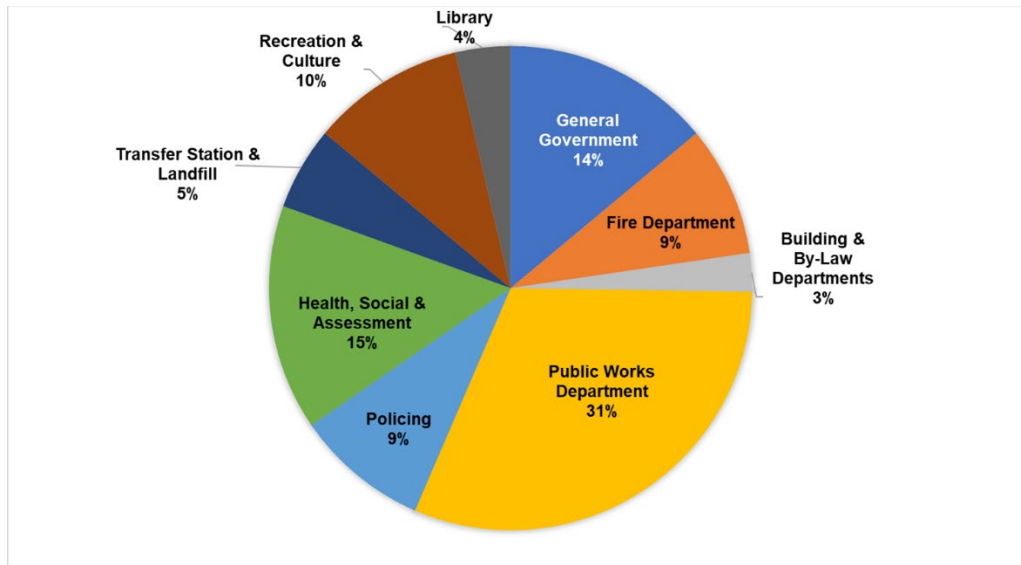


Township of Perry 2024 Tax Dollar Breakdown



2024 Capital projects are funded by the prior year surplus, and various Federal and Provincial Funding along with transfers from reserves.

The largest impact is due to the increase in operations of the Township.

The cost of materials, services, fuel, insurance and operational costs have risen on average by 33 – 60%. Other increases included in 2024 which have an impact on the taxes is the additional pay period for the year, increased investment in Economic Development and increase in Joint Landfill costs.

As the Township of Perry is growing and to meet the demand for services, additional staffing has been required to be implemented in various departments, such as the Transfer Station, Building Department, and Parks and Recreation which has had an impact on the operational budget. Additionally, the Transfer Station has increased operational hours to accommodate for the increased demand in service.

The Township also had an overall 9% increase to Health and Social Services for 2024. Included in this is the District of Parry Sound Social Services, Parry Sound Land Ambulance, MAHC Hospital Funding, North Bay Parry Sound District Health Unit, and Eastholme Home for the Aged.

Over the last 4 years Council has kept the tax increase to a minimum and not in line with annual CPI. Council's main consideration of the minimal tax increases was a result of the financial impact of COVID. The main capital work in 2022-2023 was the Community Centre/Library build which was partially funded by the provincial and federal grants.

Below is a chart of the Prior year Cost of Living and the annual tax increases for the Township of Perry.

	2020	2021	2022	2023	4yr Average
Prior year Cost of Living for consideration	2.2%	0.7%	4.8%	6.3%	3.5%
Tax increase	(1.4)%	0.0%	1.4%	1.5%	0.38%

A proposed municipal tax rate increase of 8.6% was passed with the 2024 Municipal Budget. This translates to an additional \$73.49 tax increase per \$100,000 of assessment.

Due to legislated requirements, the Township cannot bill more than 50% of the prior year's tax amount for the Interim Billing. As a result, the full amount of the increase is included in the Final Billing for 2024. This causes a large increase in the installment amounts due in both August and October when compared to the prior installments. The installment amounts will be adjusted to 50% of the 2024 Taxes when the Interim Billing is issued in January.